



Finance / Other

Cash Borrowing Program:

Fiscal Year 2001-2002 & 2002-2003

- Proposes \$5.125 million reduction in cash borrowing. The CAO Proposed Operational Plan assumed borrowing costs for 15 months at about 4.5%. Based on the cash borrowing program approved by the Board on 5/15/01 (5), the County will borrow for only 12 months and at an estimated interest rate of 4.25%, thus resulting in a lower borrowing cost.

Contributions to Capital Outlay:

Fiscal Year 2001-2002

- Proposes \$3.1 million increase in Contributions to Capital Outlay. Projects are detailed in the Capital Program Changes section.

Countywide General Expense:

Fiscal Year 2001-2002

- Proposes \$1.0 million for Information Technology improvements. Specific improvements are detailed in the County Technology Office—IT Internal Service Fund discussion under the Finance & General Government Group Changes section.

Employee Benefits Fund (ISF):

Fiscal Year 2001-2002

- Proposes the addition of \$718,245 reflecting revised estimates for claims and administrative expense for both Workers' Comp and Unemployment.
- Proposes revenue adjustments based on position changes made by departments in the budget process.



Fiscal Year 2002-2003

- Proposes the addition of \$289,458 reflecting revised estimates for claims and administrative expense for both Workers' Comp and Unemployment.
- Proposes revenue adjustments based on position changes made by departments in the budget process.

Debt Services Local Boards:

Fiscal Year 2002-2003

- Proposes \$750 reduction reflecting the debt service schedule prepared by the Chief Financial Officer's Controller Branch Office.



FINANCE - OTHER	2001-2002 Amount Change	2001-2002 Staffing Change	2002-2003 Amount Change	2002-2003 Staffing Change
Cash Borrowing Program				
Cash Borrowing Program	(\$5,125,000)	0.00	(\$5,125,000)	0.00
Subtotal	(\$5,125,000)	0.00	(\$5,125,000)	0.00
Community Enhancement				
Community Enhancement	\$0	0.00	\$0	0.00
Subtotal	\$0	0.00	\$0	0.00
Community Projects				
Community Projects and Services	\$0	0.00	\$0	0.00
Subtotal	\$0	0.00	\$0	0.00
Contribution to County Library				
Contributions to County Library Fund	\$0	0.00	\$0	0.00
Subtotal	\$0	0.00	\$0	0.00
Contingency Reserve - General Fund				
Contingency Reserve - General Fund	\$0	0.00	\$0	0.00
Subtotal	\$0	0.00	\$0	0.00
Contributions to Capital Outlay				
Contributions to Capital Outlay Funds	\$3,100,826	0.00	\$0	0.00
Subtotal	\$3,100,826	0.00	\$0	0.00
Countywide General Expense				
Countywide Expenses	\$1,000,000	0.00	\$0	0.00
Subtotal	\$1,000,000	0.00	\$0	0.00
Employee Benefits Fund (ISF)				
Employee Benefits ISF	\$718,245	0.00	\$289,458	0.00
Subtotal	\$718,245	0.00	\$289,458	0.00
Local Agency Formation Commission Administration				
Contributions to LAFCO	\$0	0.00	\$0	0.00
Subtotal	\$0	0.00	\$0	0.00



FINANCE - OTHER	2001-2002 Amount Change	2001-2002 Staffing Change	2002-2003 Amount Change	2002-2003 Staffing Change
Public Liability Insurance (ISF)				
Tort Liability	\$0	0.00	\$0	0.00
Litigation Expense	\$0	0.00	\$0	0.00
Subtotal	\$0	0.00	\$0	0.00
Pension Obligation Bonds				
Pension Bond Obligation Payments	\$0	0.00	\$0	0.00
Subtotal	\$0	0.00	\$0	0.00
Debt Service Local Boards				
CSA #4 Majestic Pines Debt Service - Local Board	\$0	0.00	(\$750)	0.00
Subtotal	\$0	0.00	(\$750)	0.00
TOTAL	(\$305,929)	0.00	(\$4,836,292)	0.00